

# Bushveld Minerals Limited

## UNAUDITED INTERIM FINANCIAL STATEMENTS

For the period ended 31 August 2012

# Bushveld Minerals Limited

## Condensed Consolidated Income Statement

for the period ended 31 August 2012

	<b>31 August 2012 (unaudited) £</b>
<b>Expenditure</b>	
Administration fees	(161,827)
Director's fees	(26,067)
Investor relations	(80,088)
Insurance	(12,035)
London Stock Exchange fees	(32,104)
Salaries	(78,246)
Costs of admission to AIM	(1,155,947)
<b>Total Operating Loss</b>	<hr/> <b>(1,546,314)</b>
Loss on foreign exchange	(90,226)
Finance income	51,174
<b>Loss for the period</b>	<hr/> <b>(1,585,366)</b> <hr/>
Attributable to:	
Owners of the Company	(1,585,366)
Non-controlling interest	<hr/> <hr/> <b>-</b>

# Bushveld Minerals Limited

## Condensed Consolidated Statement of Comprehensive Income

*for the period ended 31 August 2012*

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	<b>31 August 2012 (unaudited) £</b>
Loss for the period	(1,585,366)
Foreign currency translation loss	(201,709)
Total comprehensive income for the period	<hr/> <u>(1,787,075)</u> <hr/>
Attributable to:	
Owners of the parent company	(1,787,075)
Non-controlling interest	-
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# Bushveld Minerals Limited

## Condensed Consolidated Statement of Financial Position

as at 31 August 2012

	Note	31 August 2012 (unaudited) £
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment		89,604
Intangible assets	2	51,775,019
<b>Total non-current assets</b>		<b>51,864,623</b>
<b>Current assets</b>		
Trade and other receivables		325,332
Cash and cash equivalents		3,338,410
<b>Total current assets</b>		<b>3,663,742</b>
<b>Total assets</b>		<b>55,528,365</b>
<b>Current liabilities</b>		
Trade and other payables		(295,026)
Loans and advances due to related parties		(226,014)
<b>Total current liabilities and total liabilities</b>		<b>(521,040)</b>
<b>Net assets</b>		<b>55,007,325</b>
<b>Equity</b>		
Share capital	3	56,662,035
Retained loss		(1,585,366)
Foreign exchange translation reserve		(201,709)
<b>Total equity attributable to: Owners of the parent company</b>		<b>54,874,960</b>
<b>Non-controlling interest</b>		<b>132,355</b>
<b>Total equity</b>		<b>55,007,325</b>